

Estate of: Basic 6166(a) OPMax 3rd AD Sep-11-2013, DD: 12 11 2009
File Name: C:\SECTION 6166\6166(a)\Overpayment of NonDef Tax-Max
Memorandum: Overpayment of Non-Def Tax - extended due date, max deferral
Inter-Est Version 3.00, Release 126a, (Standard Output) (Downloaded)
Date and time of run: Wednesday, June 16, 2010, 09:40 AM
Inflation factor used for this computation 133.5000000 %

MAIN PRINTOUT SECTION

Gross Estate		10,000,000.00
Sch. JK&L (before interrelated)	950,000.00	
Int, Federal	1,026.14	
Debts & Expenses	951,026.14	
Marital Deduction	0.00	
Charitable Deduction	0.00	
Total Deductions		951,026.14
Taxable Estate		9,048,973.86
Adjusted Taxable Gifts		515,000.00
Total Amount Drawing Tax		9,563,973.86
Tentative Tax		4,184,588.23
Aggregate Gift Tax Payable		0.00
Tax before Unified Credit		4,184,588.23
Unified Credit from Table	1,455,800.00	
Adjustment to Unified Credit	0.00	
Net Unified Credit		1,455,800.00
Tax before SDTC		2,728,788.23
State Death Tax Credit		0.00
Net Tax after State Death Tax Credit		2,728,788.23
Gift Tax Credit	0.00	
Foreign Death Tax Credit (Statutory)	0.00	
Prior Transfer Credit	0.00	
Foreign Death Tax Credit (Treaty)	0.00	
Total Credits		0.00
Estate Tax		2,728,788.23
Generation Skipping Transfer Tax		0.00
Total Federal Tax		2,728,788.23

FEDERAL INTEREST OPTION SELECTED

Interest Table File: C:\Program Files (x86)\EST3\Federal.IT4

Interest Table Description: Federal (RProc 95-17)(3/09)

Special Interest Rate Used (old): 4.0000000 %

Special Interest Rate Used (new): 2.0000000 %

INTEREST FACTORS USED

	Regular (100%)	Special (old)	Refund
Pd # 1 c	2.0032540 %	2.0032540 %	2.0032540 %
Pd # 2 c	2.0367930 %	2.0367930 %	2.0367930 %
Pd # 3 c	4.0922554 %	4.0922554 %	4.0922554 %
Pd # 4 c	2.9690910 %	2.9690910 %	2.9690910 %
Pd # 5 c	1.0797009 %	1.0797009 %	1.0797009 %

	Regular (45%)	Special (new)
Pd # 1 c	0.8965761 %	0.9966878 %
Pd # 2 c	0.9115040 %	1.0132909 %
Pd # 3 c	1.8212735 %	2.0256682 %
Pd # 4 c	1.3253862 %	1.4737274 %
Pd # 5 c	0.4844454 %	0.5384158 %

Sec. 6166 Installment Option Elected

Closely Held Business Amount 6,250,000.00

Fed. Gross Estate 10,000,000.00

JK&L before Int.	<950,000.00>	
Adjusted Gross Estate (6166)		9,050,000.00
Qualifying Percentage		69.0608000 %

Number of Regular Tax Payments	10
Years Installment Tax Payments Delayed	5
Elect to Extend Maximum Amount on Protective Election	

Total Qualified Tax	1,884,522.98
Tax Qualified for Special Rate	598,500.00
Other Qualified Tax	1,286,022.98
Tax Not Qualified	844,265.25
Qualified Tax which was Extended	1,884,522.98

PART 1

	Date	Tax Pmt.	Int. Pmt.	
Due Date	9 11 2010	1,000,000.00	0.00	Da P
Pd # 1	3 11 2011	0.00	0.00	Db M
Pd # 2	9 11 2011	0.00	22,418.54	Ba
Pd # 3	9 11 2012	0.00	22,480.55	Ba
Pd # 4	6 5 2013	0.00	21,253.47	Ac
Pd # 5	9 11 2013	-----	-----	Ba

Sec. 6166 Flags

First Flag, Principal Allocation:

A = Deficiency or Interim Payment with Normal Allocation
 B = Installment Date with Only Interest Payment Due
 C = Installment Date with Tax Payment and Interest Payment Due
 D = Payment on or Before Date Return was Filed
 E = All tax moved to Non-Qualified (Election Terminated)

Second Flag, Interest Allocation:

a = Balance moved to Non-Qualified (Installment Date or Termination)
 b = Allocate to All Interest Equally (Deficiency Pmt, Extra Pmt)
 c = Allocate to Non-Qualified then Qualified (Special Direction)
 d = Allocate to Non-Qua. then, Reg. Qua. then 4% Qua. (Special Dir.)
 e = Allocate to Amounts drawing Regular Rate First (Special Direction)
 SA = Special Allocation: Non-Qua. Tax, then Interest, then Qual. Tax
 All = All qualified tax draws interest at the same rate as the other qualified tax.
 M = Period is marked for use by 6166 Ratio or a State Computation
 P = Period entry for Interest on Penalty Computation

PART 2

	Starting Balance	Tax Paid	Interest Balance	Applied To Balance
Due Date	2,728,788.23	1,000,000.00	0.00	1,000,000.00
Pd # 1	1,728,788.23	0.00	16,049.56	0.00
Pd # 2	1,728,788.23	0.00	10,099.70	0.00
Pd # 3	1,728,788.23	0.00	20,640.63	0.00
Pd # 4	1,728,788.23	0.00	23,727.57	0.00
Pd # 5	1,728,788.23	0.00	32,518.24	0.00

PART 3

	Interest Drawing Int.	Total Amount Drawing Int.	Interest Factor	Interest
Period # 1				
Qua. (4%)	0.00	549,040.67	0.9966878 %	5,472.22
Oth. Qua	0.00	1,179,747.56	0.8965761 %	10,577.33
Non-Qua.	0.00	0.00	2.0032540 %	0.00
Period # 2				
Qua. (4%)	5,472.22	554,512.89	1.0132909 %	5,618.83
Oth. Qua	10,577.33	1,190,324.90	0.9115040 %	10,849.86

Non-Qua.	0.00	0.00	2.0367930 %	0.00
Period # 3				
Qua. (4%)	0.00	549,040.67	2.0256682 %	11,121.74
Oth. Qua	0.00	1,179,747.56	1.8212735 %	21,486.43
Non-Qua.	10,099.70	10,099.70	4.0922554 %	413.31
Period # 4				
Qua. (4%)	0.00	549,040.67	1.4737274 %	8,091.36
Oth. Qua	0.00	1,179,747.56	1.3253862 %	15,636.21
Non-Qua.	20,640.63	20,640.63	2.9690910 %	612.84
Period # 5				
Qua. (4%)	8,091.36	557,132.03	0.5384158 %	2,999.69
Oth. Qua	15,636.21	1,195,383.77	0.4844454 %	5,790.98
Non-Qua.	0.00	0.00	1.0797009 %	0.00
Total Accrued Interest				98,670.80
NonQualified Interest while Sec. 6166 (2%) active				1,026.14
Total Interest Deduction				1,026.14

LAST LINE OF PRINTOUT