

Estate of: Basic 6166(b)(8) OPMn 2nd AD Sep-11-2012, DD: 12 11 2009
 File Name: C:\SECTION 6166\6166(b)(8)\Overpayment of NonDef Tax
 Memorandum: Overpayment of Non-Def Tax - extended due date, min deferral
 Inter-Est Version 3.00, Release 126a, (Standard Output) (Downloaded)
 Date and time of run: Monday, June 21, 2010, 02:09 PM
 Inflation factor used for this computation 133.5000000 %

MAIN PRINTOUT SECTION

Gross Estate		8,500,000.00
Debts & Expenses	672,000.00	
Marital Deduction	0.00	
Charitable Deduction	0.00	
Total Deductions	672,000.00	
Taxable Estate	7,828,000.00	
Adjusted Taxable Gifts	515,000.00	
Total Amount Drawing Tax	8,343,000.00	
Tentative Tax	3,635,150.00	
Aggregate Gift Tax Payable	0.00	
Tax before Unified Credit	3,635,150.00	
Unified Credit from Table	1,455,800.00	
Adjustment to Unified Credit	0.00	
Net Unified Credit	1,455,800.00	
Tax before SDTC	2,179,350.00	
State Death Tax Credit	0.00	
Net Tax after State Death Tax Credit	2,179,350.00	
Gift Tax Credit	0.00	
Foreign Death Tax Credit (Statutory)	0.00	
Prior Transfer Credit	0.00	
Foreign Death Tax Credit (Treaty)	0.00	
Total Credits		0.00
Estate Tax		2,179,350.00
Generation Skipping Transfer Tax		0.00
Total Federal Tax		2,179,350.00

FEDERAL INTEREST OPTION SELECTED

Interest Table File: C:\Program Files (x86)\EST3\Federal.IT4
 Interest Table Description: Federal (RProc 95-17)(3/09)
 Special Interest Rate Used (old): 4.0000000 %
 Special Interest Rate Used (new): 2.0000000 %

INTEREST FACTORS USED

	Regular (100%)	Special (old)	Refund
Pd # 1 c	2.0032540 %	2.0032540 %	2.0032540 %
Pd # 2 c	2.0367930 %	2.0367930 %	2.0367930 %
Pd # 3 c	4.0922554 %	4.0922554 %	4.0922554 %

	Regular (45%)	Special (new)
Pd # 1 c	0.8965761 %	0.9966878 %
Pd # 2 c	0.9115040 %	1.0132909 %
Pd # 3 c	1.8212735 %	2.0256682 %

Sec. 6166 Installment Option Elected

Closely Held Business Amount	5,175,000.00
Fed. Gross Estate	8,500,000.00
JK&L before Int.	<672,000.00>
Adjusted Gross Estate (6166)	7,828,000.00
Qualifying Percentage	66.1088000 %

Number of Regular Tax Payments 5
 Years Installment Tax Payments Delayed 0

Total Qualified Tax	1,440,742.13
Tax Qualified for Special Rate	598,500.00
Other Qualified Tax	842,242.13
Tax Not Qualified	738,607.87
Qualified Tax which was Extended	1,217,498.43

PART 1

	Date	Tax Pmt.	Int. Pmt.	
Due Date	9 11 2010	1,250,000.00	0.00	Da All P
Pd # 1	3 11 2011	0.00	0.00	Db All
Pd # 2	9 11 2011	198,850.94	16,879.34	Ca All
Pd # 3	9 11 2012	-----	-----	Ca All

Sec. 6166 Flags

First Flag, Principal Allocation:

- A = Deficiency or Interim Payment with Normal Allocation
- B = Installment Date with Only Interest Payment Due
- C = Installment Date with Tax Payment and Interest Payment Due
- D = Payment on or Before Date Return was Filed
- E = All tax moved to Non-Qualified (Election Terminated)

Second Flag, Interest Allocation:

- a = Balance moved to Non-Qualified (Installment Date or Termination)
- b = Allocate to All Interest Equally (Deficiency Pmt, Extra Pmt)
- c = Allocate to Non-Qualified then Qualified (Special Direction)
- d = Allocate to Non-Qua. then, Reg. Qua. then 4% Qua. (Special Dir.)
- e = Allocate to Amounts drawing Regular Rate First (Special Direction)
- SA = Special Allocation: Non-Qua. Tax, then Interest, then Qual. Tax
- All = All qualified tax draws interest at the same rate as the other qualified tax.
- P = Period entry for Interest on Penalty Computation

PART 2

	Starting Balance	Tax Paid	Interest Balance	Applied To Balance
Due Date	2,179,350.00	1,250,000.00	0.00	1,250,000.00
Pd # 1	929,350.00	0.00	8,332.33	0.00
Pd # 2	929,350.00	198,850.94	0.00	198,850.94
Pd # 3	730,499.06	0.00	13,304.39	0.00

Estimated Next Installment Tax Payment 243,499.69

PART 3

	Interest Drawing Int.	Total Amount Drawing Int.	Interest Factor	Interest
Period # 1				
Qua. (4%)	0.00	598,500.00	0.8965761 %	5,366.01
Oth. Qua	0.00	330,850.00	0.8965761 %	2,966.32
Non-Qua.	0.00	0.00	2.0032540 %	0.00
Period # 2				
Qua. (4%)	5,366.01	603,866.01	0.9115040 %	5,504.26
Oth. Qua	2,966.32	333,816.32	0.9115040 %	3,042.75
Non-Qua.	0.00	0.00	2.0367930 %	0.00
Period # 3				
Qua. (4%)	0.00	470,440.29	1.8212735 %	8,568.00
Oth. Qua	0.00	260,058.77	1.8212735 %	4,736.38
Non-Qua.	0.00	0.00	4.0922554 %	0.00
Total Accrued Interest				30,183.73

NonQualified Interest while Sec. 6166 (2%) active 0.00
 Total Interest Deduction 0.00

LAST LINE OF PRINTOUT