

Estate of: Basic 6166(b)(8) OPMn 4th AD Sep-11-2014, DD: 12 11 2009
 File Name: C:\SECTION 6166\6166(b)(8)\6166(b)(8) OP Min
 Memorandum: Overpayment of Non-Def Tax - extended due date, min deferral
 Inter-Est Version 3.00, Release 127e, (Standard Output)
 Date and time of run: Thursday, February 07, 2013, 10:29 AM
 Inflation factor used for this computation 133.5000000 %

MAIN PRINTOUT SECTION

Gross Estate		10,000,000.00
Sch. JK&L (before interrelated)	950,000.00	
Int, Federal	16,457.83	
Debts & Expenses		966,457.83
Marital Deduction		0.00
Charitable Deduction		0.00
Total Deductions		966,457.83
Taxable Estate		9,033,542.17
Adjusted Taxable Gifts		515,000.00
Total Amount Drawing Tax		9,548,542.17
Tentative Tax		4,177,643.98
Aggregate Gift Tax Payable		0.00
Tax before Unified Credit		4,177,643.98
Unified Credit from Table	1,455,800.00	
Adjustment to Unified Credit		0.00
Net Unified Credit		1,455,800.00
Tax before SDTC		2,721,843.98
State Death Tax Credit		0.00
Net Tax after State Death Tax Credit		2,721,843.98
Gift Tax Credit		0.00
Foreign Death Tax Credit (Statutory)		0.00
Prior Transfer Credit		0.00
Foreign Death Tax Credit (Treaty)		0.00
Total Credits		0.00
Estate Tax		2,721,843.98
Generation Skipping Transfer Tax		0.00
Total Federal Tax		2,721,843.98

FEDERAL INTEREST OPTION SELECTED

Interest Table File: C:\Program Files (x86)\EST3\Federal 2010 Rates.IT4
 Interest Table Description: Federal 2010Rates (RProc 95-17)(3/09)
 Special Interest Rate Used (old): 4.0000000 %
 Special Interest Rate Used (new): 2.0000000 %

INTEREST FACTORS USED

	Regular (100%)	Special (old)	Refund
Pd # 1 c	2.0032540 %	2.0032540 %	2.0032540 %
Pd # 2 c	2.0367930 %	2.0367930 %	2.0367930 %
Pd # 3 c	4.0922554 %	4.0922554 %	4.0922554 %
Pd # 4 c	2.9690910 %	2.9690910 %	2.9690910 %
Pd # 5 c	1.0797009 %	1.0797009 %	1.0797009 %
Pd # 6 c	4.0808493 %	4.0808493 %	4.0808493 %

	Regular (45%)	Special (new)
Pd # 1 c	0.8965761 %	0.9966878 %
Pd # 2 c	0.9115040 %	1.0132909 %
Pd # 3 c	1.8212735 %	2.0256682 %
Pd # 4 c	1.3253862 %	1.4737274 %
Pd # 5 c	0.4844454 %	0.5384158 %
Pd # 6 c	1.8162524 %	2.0200781 %

Sec. 6166 Installment Option Elected
 Closely Held Business Amount 6,250,000.00

Fed. Gross Estate	10,000,000.00	
JK&L before Int.	<950,000.00>	
Adjusted Gross Estate (6166)		9,050,000.00
Qualifying Percentage		69.0608000 %

Number of Regular Tax Payments	5
Years Installment Tax Payments Delayed	0

Total Qualified Tax	1,879,727.22
Tax Qualified for Special Rate	598,500.00
Other Qualified Tax	1,281,227.22
Tax Not Qualified	842,116.75
Qualified Tax which was Extended	1,847,789.41

PART 1

	Date	Tax Pmt.	Int. Pmt.	
Due Date	9 11 2010	1,250,000.00	0.00	Da All P
Pd # 1	3 11 2011	0.00	0.00	Db All M
Pd # 2	9 11 2011	198,850.94	16,879.34	Ca All
Pd # 3	9 11 2012	243,499.69	13,304.39	Ca All
Pd # 4	6 5 2013	290,377.58	33,198.47	Ac All
Pd # 5	9 11 2013	369,557.88	13,424.21	Ca All
Pd # 6	9 11 2014	-----	-----	Ca All

Sec. 6166 Flags

First Flag, Principal Allocation:

- A = Deficiency or Interim Payment with Normal Allocation
- B = Installment Date with Only Interest Payment Due
- C = Installment Date with Tax Payment and Interest Payment Due
- D = Payment on or Before Date Return was Filed
- E = All tax moved to Non-Qualified (Election Terminated)

Second Flag, Interest Allocation:

- a = Balance moved to Non-Qualified (Installment Date or Termination)
- b = Allocate to All Interest Equally (Deficiency Pmt, Extra Pmt)
- c = Allocate to Non-Qualified then Qualified (Special Direction)
- d = Allocate to Non-Qua. then, Reg. Qua. then 4% Qua. (Special Dir.)
- e = Allocate to Amounts drawing Regular Rate First (Special Direction)
- SA = Special Allocation: Non-Qua. Tax, then Interest, then Qual. Tax
- All = All qualified tax draws interest at the same rate as the other qualified tax.
- M = Period is marked for use by 6166 Ratio or a State Computation
- P = Period entry for Interest on Penalty Computation

PART 2

	Starting Balance	Tax Paid	Interest Balance	Applied To Balance
Due Date	2,721,843.97	1,250,000.00	0.00	1,250,000.00
Pd # 1	1,471,843.97	0.00	13,196.20	0.00
Pd # 2	1,471,843.97	198,850.94	9,853.06	198,850.94
Pd # 3	1,272,993.03	243,499.69	23,868.23	243,499.69
Pd # 4	1,029,493.34	290,377.58	9,796.14	290,377.58
Pd # 5	739,115.76	369,557.88	0.00	369,557.88
Pd # 6	369,557.88	0.00	6,712.11	0.00

Estimated Next Installment Tax Payment 369,557.88

PART 3

Period #	Interest Drawing Int.	Total Amount Drawing Int.	Interest Factor	Interest
Qua. (4%)	0.00	598,500.00	0.8965761 %	5,366.01
Oth. Qua	0.00	873,343.97	0.8965761 %	7,830.19

Non-Qua.	0.00	0.00	2.0032540 %	0.00
Period # 2				
Qua. (4%)	5,366.01	603,866.01	0.9115040 %	5,504.26
Oth. Qua	7,830.19	881,174.16	0.9115040 %	8,031.94
Non-Qua.	0.00	0.00	2.0367930 %	0.00
Period # 3				
Qua. (4%)	0.00	450,823.04	1.8212735 %	8,210.72
Oth. Qua	0.00	657,850.60	1.8212735 %	11,981.26
Non-Qua.	9,853.06	174,172.45	4.0922554 %	7,127.58
Period # 4				
Qua. (4%)	0.00	300,548.70	1.3253862 %	3,983.43
Oth. Qua	0.00	438,567.07	1.3253862 %	5,812.71
Non-Qua.	23,868.23	314,245.81	2.9690910 %	9,330.24
Period # 5				
Qua. (4%)	3,983.43	304,532.12	0.4844454 %	1,475.29
Oth. Qua	5,812.71	444,379.77	0.4844454 %	2,152.78
Non-Qua.	0.01	0.01	1.0797009 %	0.00
Period # 6				
Qua. (4%)	0.00	150,274.35	1.8162524 %	2,729.36
Oth. Qua	0.00	219,283.53	1.8162524 %	3,982.74
Non-Qua.	0.00	0.00	4.0808493 %	0.00
Total Accrued Interest				83,518.52
NonQualified Interest while Sec. 6166 (2%) active				16,457.83
Less: Accrued Deductible Interest Not Paid				0.00
Total Interest Deduction				16,457.83

LAST LINE OF PRINTOUT